

LOCATION**VIJAYAWADA CLUB**

Near Kanakadurgamma Varadhi,
TADEPALLI – 522 501.

Phones: 08645-295689, 295690

Cell : 9295026662, 9703118800

BANKERS**a) STATE BANK OF INDIA**

Labbipet, Vijayawada – 520 010

b) YES BANK

Benz Circle, Vijayawada – 520 010

AUDITORS**M/s. SURESH AND BABU**

Chartered Accountants, # 29-4-54K,
CSI Complex, 1st Floor, Upstairs of IOB,
Ramachandra Rao Street, Governorpet
VIJAYAWADA – 520 002

FOUNDERS

Sri. Edupuganti Butchi Babu
Dr. Maganti S. Chowdary
Sri. Doulatram Tulasidas Rajani
Sri. Gokaraju Ganga Raju
Sri. Veeramachineni Malleswara Rao
Sri. Manpreeth Singh Kandhari
Sri. Vallurupalli Prabhu Kishore
Sri. Ch.A.V. Prasad
Sri. Devabhaktuni Ravindranath
Sri. Koganti Saradhi
Sri. Koneru Satyanarayana
Sri. Chitturi B.S. Subrahmanyam
Sri. Chukkapalli Venkateswara Rao
Sri. Vallurupalli Anand Prasad
Sri. Grandhi Viswanath

CORE COMMITTEE

01. Sri. Edupuganti Butchi Babu President
02. Dr. M.S.Chowdary
03. Sri. Doulatram Tulasidas Rajani
04. Sri. Gokaraju Ganga Raju
05. Sri. Vallurupalli Prabhu Kishore
06. Sri. Devabhaktuni Ravindranath
07. Sri. Koneru Satyanarayana
08. Sri. Chitturi B.S.Subrahmanyam
09. Sri. Grandhi Viswanath
10. Sri. Ch.R.K.Prasad
11. Sri. Chintapalli Dheeraj
12. Sri. Guntur Rama Rao
13. Sri.Veeramachaneni Ranga Prasad
14. Sri. Boppana Nageswara Rao
15. Sri. Velagapudi Rama Krishna

MANAGEMENT COMMITTEE

- | | |
|----------------------------------|------------------|
| Sri. Edupuganti Butchi Babu | President |
| Sri. Ramineni Ram Mohan | Vice- President |
| Sri. Gottipati Jawahar | Secretary |
| Sri. Vemulapalli Leela Prasad | Joint- Secretary |
| Sri. Ca. Darisipudi Durga Prasad | Treasurer |
| Sri. Boyapati Kesava Chandra | Committee Member |
| Sri. Ponnam Anil Babu | Committee Member |
| Sri. Paladugu Vinay Kumar | Committee Member |
| Sri. Komma Koteswara Rao | Committee Member |
| Sri. Dslvv Bhaskara Rao | Committee Member |

NOTICE FOR 30th ANNUAL GENERAL BODY MEETING

NOTICE is hereby given that the Thirtieth Annual General Body Meeting of the Members of Vijayawada Club will be held at Vijayawada Club premises on 30.06.2019 at 4.00 P.M. to transact the following business.

1. To adopt the Statement of affairs of the Vijayawada Club as on 31st March'2019 and its Income and Expenditure Statement for the year ended on that date, together with the Auditor's Report and the Managing Committee's Report thereon.
2. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
3. Any other subject with the permission of the chair.

DATE : 30.05.2019

Sd/ xxxxx

PLACE : TADEPALLI

Gottipati Jawahar
Secretary

NOTE

1. Any Member seeking information at the Annual General Body Meeting relating to the business of the Club is requested to send the notice in writing in the form of resolution to the Secretary at least 14 days prior to the date of the meeting (as per Article XIII clause 2 of By-Laws)
2. No Member is entitled to take part or vote at the said Annual General Body Meeting who have not cleared their bills due to the Club as on 31.05.2019
3. Members must bring their Smart Cards to take part in General Body Proceedings. The Meeting will commence at 4-00 p.m. Members not having Smart Cards are requested to submit photographs at reception before 20.06.2019 and collect the Smart cards by 25.06.2019
4. In view of the General Body Meeting, Club will be closed for all other activities on 30.06.2019 from 3.00 PM to till the conclusion of the Annual General Body Meeting.

REPORT OF THE MANAGING COMMITTEE

Dear Members,

On behalf of the Managing committee I have pleasure in presenting the Thirtieth Annual Report and the Audited Statements for the year ending 31st March, 2019 along with the Audit Report.

A Glimpse of our Financial Results:

Particulars	Current Year Rs. Lacs	Previous Year Rs. Lacs
Gross Income from Operations	443.04	359.62
Less: Expenditure	438.63	375.24
Surplus/(Deficit) from Operations	4.41	(15.62)
Interest Income	32.05	26.03
Cash Surplus/(Deficit)	36.47	10.41
Depreciation	94.80	94.49
Surplus/(Deficit) as per Income & Expenditure Account	(58.33)	(84.08)

Our endeavor to provide the best facilities and standards to meet our member's aspirations do come at a cost and the path forward will have to be walked with good fiscal prudence. It is necessary to recognize that our club has limited revenues for generating operational income due to space limitations, unlike some of the other leading clubs in the State. At the same time cost of manpower, electricity and other inputs will continue to grow.

Clubs in general work on a cross subsidization model, where activity income gaps are offset by income from rooms, lawns, banqueting and other such facilities in addition to subscription and interest on investments. In our case, we follow a similar model by optimizing room, catering, banqueting income to augment the income from subscription, interest etc. allowing us to offset the deficits in activities.

For the year 2018-19, we are reporting a cash surplus of Rs.36.47 lacs compared to Rs.10.41lacs for the previous year. Total income has increased by Rs.83.42 lacs over last year while operating expense increased by Rs.63.39 lacs. Food Sale and Income from Residential rooms contributed to increase in Income while Repairs and Maintenance, Manpower, Electricity and Activity expenses are the main expenses drivers. During the year Rooms collections has increased from Rs.98.94 lacs to Rs.122.21 lacs, registering a growth of 23% over previous year while food sale increased from Rs.257.22 lacs to Rs.354.20 lacs registering a growth of 38% over previous year.

Our renovated facilities have increased footfall and will need to continue and improve onbalancing the income and expense drivers to offer best services at realistic rates.

Capital fund has increased by Rs.148.42 lacs on account of capitalisation of entrance fee from new members to the tune of Rs.206.60 lacs and set off of depreciation loss of Rs.58.33 lacs.

Additions of Rs.92.06 lacs were made to fixed assets during the year. Of this,

Front Elevation work	Rs.39.23 lacs
Shuttle Court flooring and mats	Rs.11.32 lacs
New Store	Rs.11.48 lacs
Basket Ball Court	Rs. 7.09 lacs
Elevation Lights	Rs 5.93 lacs
Spices and Spirits	Rs 3.96 lacs
Furniture	Rs. 1.52 lacs
Computers	Rs. 0.74 lacs
Plant and machinery	Rs. 10.79 lacs

Investments in Fixed Deposits and Bonds have gone up from Rs.351.05 lacs to 525.94 lacs over the year. Surplus funds were invested in Fixed Deposits with the banks and Fixed Deposits were rescheduled from time to time to avail higher interest.

Inventories are up by Rs.50.57 lacs due to procurement of additional bar stock to avail additional discounts.

Loans, Advances, Receivables and other current assets have decreased by Rs.36.78 lacs due converting balances in banks to fixed deposits and investment in Bonds. Dues from members decreased from Rs 64.61 lacs to Rs 57.78 lacs reflecting prompt recovery by the management.

Current Liabilities decreased by Rs.13.81 lacs, mainly on account of repayment of dues to creditors

MEMBERSHIP

The Details of the Club Membership is as below:

PARTICULARS	CC	LM	RM	NR	SC	CORP	LTT	HM
As on 01.04.2018	15	753	1305	56	79	06	-	64
Additions	-	25	28	-	-	04	02	22
Revoked	-	-	10	-	-	-	-	-
Total	15	778	1343	56	79	10	02	86
Deletions	-	-	-	-	-	-	-	09
As on 31.03.2019	15	778	1343	56	79	10	02	77

TOTAL MEMBERS AS ON 31-03-2019 = 2360

ABBREVIATIONS

CC	:	Core Committee
RM	:	Regular Member
CORP	:	Corporate Member
SC	:	Senior Citizen
LM	:	Life Member
NR	:	Non Resident Member
LTT	:	Long Term Temporary Member
HM	:	Honorary Member

REPORTS FROM THE RESPECTIVE COMMITTEES

ENTERTAINMENT COMMITTEE:

Independence Day: Secretary Sri.Gottipati Jawahar hoisted the flag and delivered a message about our freedom movement and our historic Independence.

Vinayaka Chavithi Puja:Vinayaka Chavathi Puja considered as one of the important Hindu festival was performed on 13th September 2018 by one of our Managing committee member Sri Ponnam Anil Babu with his family members in a traditional manner. Some of the members also participated in the puja. Immersion of the Idol was done on fifth day in a colourful manner along with musical procession.

Dasara: Dandiya Raas was conducted with DJ Shreya from Mumbai on the eve of Dasara for the first time on 13th October 2018 in grand manner. Members actively participated along with the dance troupe. Sumptuous dinner was served and was enjoyed by one and all.

Diwali: The club celebrated Diwali on 6th November 2018 with crackers show and performances by Singers Mohana Bhogaraju, Uday Kanth, Sonam Dash and Omkar. Apart from the above,cultural events covering Western Dances, performance by Twin Jugglers entertained the audience.

New Year: We celebrated New Year 2019 on a grand scale under the theme of "Medieval Castle" with popular artistes Anuj Gurwara, Yazin Nizar, Sai Silpa, Bhargavi Pillai along with International Dance troupe, Aata Sandeep Dance troupe and Tanoura Dance troupe. The event was well attended by Members and guests and was well appreciated.

Sankranthi: Our members and their guests enjoyed Bhogi Mantalu on 14th January 2019 with Haridasukeertanalu, Gangireddula Aata, Budabukkalodu, Bullock Carts, ChilakaJosyam and kids corner. This year special attraction was transcendental soulful music by "ISKCON": Mayapur International kirtan troopers from 7 countries, Folk Songs and Dances. Nearly 1500 club members and their guests attended and enjoyed the celebrations.

Republic Day:The 70th Republic Day Celebrations were carried out in a grand manner at our club. National Flag was hoisted by our President Sri.Edupuganti Butchi Babu followed by friendly cricket match between President XI and Secretary XI.

SPORTS COMMITTEE:

Basket Ball Court: A wholly new basket ball court was provided to the members as per international standards.

Tennis Court: Lighting was upgraded and repair works were carried out for both the Tennis Courts.

Shuttle Court: Wooden flooring was newly laid as per international standards and synthetic mats were laid over the wooden flooring for enhancing the playing conditions to the members.

Swimming Pool: Infrastructure was upgraded by upgrading lighting system and a shed was also provided for the waiting members and the Swimming pool was operating in hygiene conditions with regular maintenance.

Gym: Regular maintenance of Gym along with new equipment

Yoga Hut: A completely new yoga hut facility was provided to our members.

Walking Track: Track was regularly monitored and necessary repair work done whenever necessary

Tournaments conducted and Participated in 2018-19:

1. A.P State Senior badminton championships 2018 for men and women was conducted from 8th to 10th September 2018
2. 4th A.P State Veteran Table Tennis championship was conducted in our club on 16th December 2018.
3. All India Junior Ranking Badminton tournament 2019 for under 19 Boys and Girls was conducted in our club from 22nd to 27th January 2019.

Club Tournaments:

1. Shuttle, Table Tennis, Snooker and Billiards, Squash, Swimming tournaments were conducted for the club members in March 2019. Around 200 members participated in the tournament.
2. Throwball tournament was conducted for women for the first time in club history in the month of March 2019
3. Volley Ball tournament for club members conducted in January for Sankranti festival.
4. Friendly Cricket Match conducted between President XI and Secretary XI on Republic day.

Other Events:

1. We have contributed an amount of Rs 9,00,000/- to Chief Ministers relief fund for rehabilitation of flood victims of Kerala.
2. Our club helped to raise an amount of Rs1,75,000/- for education of poor children

FOOD COMMITTEE:

During the year a new store room was constructed and we upgraded the kitchen facilities as per need. We have increased the range of beverage brands to meet the taste of our members.

ROOMS AND BANQUET COMMITTEE:

Regular maintenance of Rooms and banquet halls was done periodically. As a result the occupancy of rooms increased considerably.

AUDITORS:

M/s. Suresh and Babu Chartered Accountants are due to retire at this Annual General Meeting and are eligible for reappointment.

CONCLUSION:

I thank the office bearers and the members of Managing Committee for their willing whole hearted commitment in raising the standard of the club. I thank the core committee members for their able guidance. Our profound thanks are due to all the sponsors for their bountiful support. I also thank Staff for their dedicated services, finally, I thank all the members and their families for extending their co-operation, active participation and significant contribution to the club.

Vijayawada
30th May 2019

Sd/- x x x x
Gottipati Jawahar
Secretary

AUDITORS' REPORT

To

**The Members of Vijayawada Club,
Tadepalli**

01. We have audited the attached balance sheet of the **VIJAYAWADA CLUB, Tadepalli** as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial Statements are at the responsibility of the management of Vijayawada Club. Our responsibility is to express an opinion on these financial statements based on our audit.
02. We concluded our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
03. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
04. In our opinion, proper books of accounts have been kept by the **VIJAYAWADA CLUB** so far as it appears from our examination of those books.
05. The balance sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
06. In our opinion and to best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Balance Sheet, the State of Affairs of the **VIJAYAWADA CLUB** as at 31st March 2019,
 - b) In the case of Income and Expenditure account of the excess of expenditure over income, for the year ended on that date.

**For Suresh And Babu
Chartered Accountants
FRN 004254S**

**Place: Vijayawada
Date: 30th May, 2019**

**Sd/- x x x x
(K.Naga Babu)
Partner
M.No:22611**

**VIJAYAWADA CLUB
TADEPALLI**

STATEMENT OF AFFAIRS AS ON 31st MARCH 2019

PARTICULARS	Schedule	AS ON 31.03.2019	AS ON 31.03.2018
I. SOURCE OF FUNDS: CAPITAL FUND	1	16,86,29,921	15,38,03,746
TOTAL		16,86,29,921	15,38,03,746
II. APPLICATION OF FUNDS :			
FIXED ASSETS	2	10,38,14,578	10,41,78,375
INVESTMENTS	3	5,25,93,769	3,51,05,528
CURRENT ASSETS, LOANS & ADVANCES			
Inventory	4	1,20,80,837	70,24,710
Deposits	5	13,43,585	11,68,585
Loans & Advances	6	4,58,541	4,84,042
Other Current Assets	7	79,68,004	90,37,269
Cash & Bank Balances	8	22,37,941	1,00,52,738
		2,40,88,908	2,77,67,344
LESS : CURRENT LIABILITIES & PROVISIONS			
Creditors For Supplies	9	24,56,072	26,32,827
Creditors For Expenses	10	23,86,028	19,61,420
Other Current Liabilities	11	5,23,524	4,20,000
SBI Working Capital Loan		2,64,637	11,82,539
SBI Loan Against FDR's		62,37,073	70,50,715
		1,18,67,334	1,32,47,501
NET CURRENT ASSETS		1,22,21,574	1,45,19,843
TOTAL		16,86,29,921	15,38,03,746
Significant Accounting Policies & Notes on Accounts	19		-

**AS PER OUR REPORT OF EVEN DATE
For SURESH AND BABU**

**For & on Behalf of Management Committee
of VIJAYAWADA CLUB**

**Chartered Accountants
FRN: 004254S**

**Sd/- x x x x
K Naga Babu
Partner
M.No: 22611**

**Place: Vijayawada
Date: 30th May, 2019**

**Sd/- x x x x
Edupuganti Butchi Babu
President**

**Sd/- x x x x
Gottipati Jawahar
Secretary**

**Sd/- x x x x
CA Darisipudi Durga Prasad
Treasurer**

**VIJAYAWADA CLUB
TADEPALLI**

Income and expenditure account of the year ending 31st March, 2019

PARTICULARS	Sch	Year Ended 31-03-2019	Year Ended 31-03-2018
INCOME :			
Subscriptions		66,77,150	61,58,827
Income from Sale of Food & Beverages	12	1,54,23,269	1,02,80,869
Income from Games, Sports & Facilities	13	1,79,51,630	1,53,11,374
Other Income	14	74,56,556	68,13,712
		4,75,08,605	3,85,64,782
EXPENDITURE:			
Salaries, Bonus & Other Benefits to Employees	15	1,83,30,333	1,69,51,252
Licence & Taxes	16	11,01,315	10,62,467
Administrative Expenses	17	1,50,64,742	1,45,15,961
Repairs & Maintenance	18	93,65,712	49,94,451
		4,38,62,102	3,75,24,131
INCOME/(LOSS) BEFORE DEPRECIATION			
Depreciation	2	36,46,503	10,40,651
INCOME/(LOSS) BEFORE TAX		94,80,328	94,48,951
Provision for Tax		(58,33,825)	(84,08,300)
INCOME/(LOSS) AFTER TAX		-	-
		(58,33,825)	(84,08,300)
Significant Accounting Policies & Notes on Accounts	19		

**AS PER OUR REPORT OF EVEN DATE
For SURESH AND BABU**

**For & on Behalf of Management Committee
of VIJAYAWADA CLUB**

**Chartered Accountants
FRN: 004254S**

**Sd/- x x x x
K Naga Babu
Partner
M.No: 22611**

**Place: Vijayawada
Date: 30th May, 2019**

**Sd/- x x x x
Edupuganti Butchi Babu
President**

**Sd/- x x x x
Gottipati Jawahar
Secretary**

**Sd/- x x x x
CA Darisipudi Durga Prasad
Treasurer**

**SCHEDULES ATTACHED TO AND FORMING PART
OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

SCHEDULE : 1 : CAPITAL FUND

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
Opening Balance	15,38,03,746	13,32,62,046
Add: Amount received during the year	2,06,60,000	2,89,50,000
	<u>17,44,63,746</u>	<u>16,22,12,046</u>
Less: Excess of Expenditure over Income during the year	58,33,825	84,08,300
Total	16,86,29,921	15,38,03,746

SCHEDULE : 2 : FIXED ASSETS

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
Opening WDV	10,41,78,375	10,68,24,565
Add: Additions during the year	92,06,531	68,02,762
	<u>11,33,84,906</u>	<u>11,36,27,327</u>
Less: Deletions	90,000	-
Less: Depreciation	94,80,328	94,48,951
Total	10,38,14,578	10,41,78,375

SCHEDULE : 3 : INVESTMENTS

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
Fixed Deposit with Bank	4,75,93,769	3,51,05,528
Yes Bank Bonds	50,00,000	-
Total	5,25,93,769	3,51,05,528

SCHEDULE : 4 : INVENTORIES

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
(Valued at Cost and as certified by the Management)		
Canteen Provisions Stock	2,22,224	2,23,738
General Items Stock	2,09,280	1,50,496
Liquor Stock	1,16,09,496	65,90,187
Shuttle Cocks Stock	4,029	6,982
Stationary Stock	35,808	53,307
Total	1,20,80,837	70,24,710

SCHEDULE : 5 : DEPOSITS

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Electricity Deposits	10,52,545	10,52,545
Other Deposits	2,91,040	1,16,040
Total	13,43,585	11,68,585

SCHEDULE : 6 : LOANS & ADVANCES

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018- Rs.
Staff Loans & Advances	3,03,150	1,09,200
Advances against purchases	1,55,391	3,74,842
Total	4,58,541	4,84,042

SCHEDULE : 7 : OTHER CURRENT ASSETS

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
TDS Receivable	7,71,427	4,76,183
Dues From Members (Net)	57,78,183	64,61,608
Other Current Assets	14,18,394	20,99,478
Total	79,68,004	90,37,269

SCHEDULE : 8 : CASH AND BANK BALANCES

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Cash at Banks	20,02,164	99,41,975
Cash on Hand	2,35,777	1,10,763
Total	22,37,941	1,00,52,738

SCHEDULE : 9 : CREDITORS FOR SUPPLIES

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
Creditors for Goods Supplied	24,56,072	26,32,827
Total	24,56,072	26,32,827

SCHEDULE : 10 : CREDITORS FOR EXPENSES

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
GST Payable	4,44,232	2,53,712
Salaries & Allowances payable	11,12,870	10,61,744
Electricity Charges Payable	5,19,089	4,38,280
Other Expenses Payable	3,09,837	2,07,684
Total	23,86,028	19,61,420

SCHEDULE : 11 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31.03.2019	31.03.2018
	Rs.	Rs.
Minimum Billing Deposits	4,20,000	4,20,000
Other Advances	1,03,524	-
Total	5,23,524	4,20,000

SCHEDULE : 12 : INCOME FROM SALE OF FOOD & BEVERAGES

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Sales	5,59,74,537	4,37,89,989
Less: Cost of sales:	4,05,51,268	3,35,09,120
Net Income from sale of Food & Beverages	1,54,23,269	1,02,80,869

SCHEDULE : 13 : INCOME FROM GAMES, SPORTS & FACILITIES

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Sports Collections	28,26,069	24,36,294
Members Room Collections	1,22,20,680	98,94,400
Card Room Collections	39,23,033	40,13,689
Total	1,89,69,782	1,63,44,383
Less: Sports Consumables and Net Cards Purchases	10,18,152	10,33,009
Net Income from Games, Sports & Facilities	1,79,51,630	1,53,11,374

SCHEDULE : 14 : OTHER INCOME

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Conference Hall & Ground Rent Collections	7,06,487	3,01,890
Misc. Income	6,79,539	16,80,787
Minimum Billing	8,00,328	6,97,853
Guest Fee Collections	3,88,336	3,60,206
Interest on Fixed Deposits / Bonds	32,04,555	26,02,706
Interest on Deposit with Electrical Department	62,287	55,221
Income from Advertisements & Hordings	16,15,024	11,15,049
Total	74,56,556	68,13,712

SCHEDULE : 15 : STAFF SALARIES,BONUS & OTHER BENEFITS

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Salaries & Wages	1,54,12,539	1,42,33,233
Provident Fund	5,57,120	7,85,734
ESI	4,12,452	4,30,741
Staff Uniform	24,846	-
Gratuity paid to Staff	1,32,645	2,84,694
Staff Bonus & Others	8,68,482	7,58,445
Over Time Wages	9,22,249	4,58,405
Total	1,83,30,333	1,69,51,252

SCHEDULE : 16 : LICENCE & TAXES

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Bar Licence	6,10,000	6,00,000
House Tax	4,03,270	3,82,741
Rates & Taxes	69,845	64,576
Professional Tax	18,200	15,150
Total	11,01,315	10,62,467

SCHEDULE : 17 : ADMINISTRATIVE EXPENSES

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Electricity Charges	57,62,810	55,82,785
Diesel for Generator	3,67,478	3,39,500
Audit Fee	23,600	20,000
Security Charges	14,55,302	15,03,232
Other Administrative Expenses	74,55,552	70,70,444
Total	1,50,64,742	1,45,15,961

SCHEDULE : 18 : REPAIRS & MAINTENANCE

Particulars	Current Year	Previous Year
	2018-19	2017-18
	Rs.	Rs.
Repairs & Maintanances	93,65,712	49,94,451
Total	93,65,712	49,94,451

SCHEDULE : 2 : FIXED ASSETS

VIJAYAWADA CLUB, TADEPALLI

Fixed Assets and Depreciation Schedule for the Assets as on 31st March 2019

Sl. No.	Block Particulars	Rate of Dep.	W.D.V. Balance as on 01-04-2018	Additions during the	Additions after Sep-18	Additions before Sep-18	Deletions during the year	Capitalised during the year 2018-19	Closing Balance during the year	Dep. for the year	WDV As on 31-03-2019
1	Land	0%	2 74 70 259			-	-	-	2 74 70 259	-	2 74 70 259
2	Buildings	10%	5 55 05 305	73 09 606	19 70 266	53 39 340	-	-	6 28 14 911	61 82 978	5 66 31 933
3	Furniture & Fittings	10%	43 20 658	1 51 750	36 331	1 15 419	-	-	44 72 408	4 45 424	40 26 983
4	Plant & Machinery	15%	1 64 39 733	14 80 049	4 23 041	10 57 008	-	-	1 79 19 782	26 56 239	1 52 63 543
5	Vehicles	15%	1 05 437				-	-	1 05 437	15 816	89 622
6	Computers	60%	3 36 985	73 603	41 603	32 000	90,000	-	3 20 588	1 79 872	1 40 716
7	New Cycle Shed	0%		1 91 522	1 91 522				1 91 522		1 91 522
Total:			10 41 78 376	92 06 530	26 62 763	65 43 767	90 000	-	11 32 94 906	94 80 328	10 38 14 578

NOTES ACCOUNTS

SCHEDULE -19: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

01. System of Accounting:

The Financial statements have been prepared in accordance with accounting principles generally accepted in India. The club follows the accrual method of accounting.

02. Fixed Assets:

Fixed Assets are stated at cost of acquisition including freight, excise, local taxes, cost of erection and incidental expenses wherever applicable.

03. Depreciation:

Depreciation on fixed assets is provided on Written down value method at the rates and in the manner prescribed under Section 32 of the Income Tax Act, 1961.

04. Inventories:

The stock of provisions, soft drinks, liquor and other general items are valued at cost.

05. Revenue Recognition:

The Club generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. Income & Expenditure from Food & Beverages, Sports & Facilities are shown at net amounts. Revenue from sale of food & beverages is recognized on completion of sale of food & beverages. Income from Games, Sports & Facilities and functions is recognized on receipt basis and all other income is accounted for on accrual basis.

06 Retirement/Employee Benefits:

a) The Provisions of Provident Fund is applicable to the club and the club is generally regular in depositing the dues with appropriate authorities.

- b) Provisions of payment of Gratuity Act apply to the club. Even though there are employees who have put in qualifying service to be eligible for gratuity, provision against liability was not made in the accounts. However, the club is incurring the gratuity expenditure as and when the liability arises by debiting the total payment to expenditure account. Club is also providing leave encashment benefit to the employees.
- c) Provisions of payment of Bonus Act are applicable to the Club. As per the Bonus Act, 8.33% has to be provided in the accounts.

NOTES FORMING PART OF THE ACCOUNTS:

- a) The Club has collected Membership fees of Rs.2,06,60,000/- Thus the total capital infused during the financial year 2018-19 is Rs. 2,06,60,000/-.
- b) The balance outstanding in the CC limits a/c from SBI, Labbipet branch, Vijayawada is Rs. 2,64,637/- as on 31.03.2019. (The sanctioned limit was Rs.16,00,000/-).
- c) Balance of sundry debtors/creditors including dues from members, current assets, Loans and advances have been taken at values as stated in the books of account and have not been confirmed by parties.
- d) Additions to Fixed assets viz., capital expenditure incurred during the financial year is Rs. 92,06,530/- and deletions from Fixed assets is Nil.
- e) Income and expenditure on functions was shown net during the year.
- f) The total Fixed Deposits in Balance sheet as at 31.03.2019 is Rs. 4,75,93,769 /- (Including accrued interest thereon)
- g) Sales and purchase figures are shown at net of GST.
- h) Bank Reconciliation statements have been prepared by the management.

- i) The figures shown under inventories are certified by the management. Valuation of closing stock and physical stock taking is done by the management.
- j) Administrative expenses include auditors remuneration of Rs.20,000/- towards Statutory Audit Fee and Rs.3,600/- towards GST.
- k) There are no claims against the club contingent in nature.
- l) The figures of the previous year have been regrouped/reclassified/rearranged wherever necessary so as to confirm with current year's classification.

Signatures to Schedules 1 to 19

**As per Our Report of Even Date
For Suresh And Babu
Chartered Accountants
FRN 004254S**

Sd/. x x x
(K.Naga Babu)
Partner
ICAI M.No.22611

Place: Vijayawada
Date: 30th May, 2019

**For & On behalf of the
Management Committee
Of Vijayawada Club**

Sd/. x x x
Edupuganti Butchi Babu
President

Sd/. x x x
Gottipati Jawahar
Secretary

Sd/. x x x
CA. Darisipudi Durga Prasad
Treasurer